

**BID DOCUMENTS
FOR SALE OF PROPERTY OF
ASSAM STATE WEAVING & MANUFACTURING CO.
LTD**

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

INVITATION FOR BID

SALE OF MOVABLE PROPERTY OF ASSAM STATE
WEAVING & MANUFACTURING CO. LTD.

BIDDING DOCUMENTS
FOR SALE OF PROPERTY OF ASSAM STATE
WEAVING & MANUFACTURING CO. LTD.

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

COMPETITIVE BIDDING

**SALE OF MOVABLE ASSETS OF ASSAM STATE WEAVING
& MANUFACTURING CO. LTD**

Period of sale of Bidding Documents	From.....	To.....
Time & Date of Submission of Bid	Date.....	Time.....
Date & Time of Opening of Bid	Date.....	Time.....
Place of Opening of Bid	Assam Industrial Dev. Corpn. Ltd.	
Officer inviting Bid	Managing Director, AIDC	

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

COMPETITIVE BIDDING

SALE OF MOVABLE ASSETS OF CLOSED PSU : ASSAM
STATE WEAVING & MANUFACTURING CO. LTD

DOCUMENTS ISSUED TO:.....

MANAGING DIRECTOR
Assam Industrial Dev. Corpn. Ltd.



**ASSAM INDUSTRIAL DEVELOPMENT
CORPORATION LIMITED**
(A Government of Assam Undertaking)
R.G.Baruah Road, Guwahati-781 024
Ph. : 0361-2201215, 2202216, Fax : 0361-2200060

Sale of Movable Assets of Closed Public Sector Undertakings (PSUs)

Asset Management Cell (AMC) under the Task Force for PSU Reform, Govt. of Assam, at AIDC invite offers from interested, reputed and financially sound parties for purchase of the Movable Assets 'as is where is' basis of the following closed PSU's, as under:

Sl. No.	Name of PSU	Location of Assets	Type of Movable Assets
1	Assam State Textile Corpn. Ltd.	Nowapara,Bijni, Dist: Bongaigaon.	Movable Assets like equipment and machinery, furniture & fixtures etc.
2	Cachar Sugar Mills Ltd.	Ratabari, Dist:Karimganj	Movable Assets like equipment and machinery, furniture & fixtures etc.
3	Assam Agro Industries Development Corpn. Ltd.	R.K.Mission Road, Ulubari,Ghy-7, Panjabari ,Ghy-22	Movable Assets like equipment and machinery, furniture & fixtures etc.
4	Industrial Paper(Assam) Ltd.	Dhing, Dist:Nagaon	Movable Assets like equipment and machinery, furniture & fixtures etc.
5	Assam Spun Silk Mills Ltd.	Jagiroad-782410 Dist:Morigaon	Movable Assets like equipment and machinery, furniture & fixtures etc.
6	Assam State Weaving & Manufacturing Co. Ltd.	Katimari Pathar, Dist:Nagaon and Jab Jab Kuchi, Dist:Nalbari	Movable Assets like equipment and machinery, furniture & fixtures etc.
7	Assam Syntex Ltd.	Nathkuchi,Tihu, Dist:Nalbari	Movable Assets like equipment and machinery, furniture & fixtures etc.
8	Assam Conductors and Tubes Ltd.	Bamunimaidam, Ghy-21	Movable Assets like equipment and machinery, furniture & fixtures etc.
9	Assam Power-loom Development Corpn. Ltd.	Bihdubi, Bagharchuk Silghat, Kuwaritol Kaliabor, Nagaon	Movable Assets like equipment and machinery, furniture & fixtures etc.

- Sale of Bid Documents will commence from 14-09-2017 to 12-10-2017 between 11.00 hrs to 16.00 hrs. Bid Documents can be purchased from the office of the AMC on all working days on payment of a non-refundable processing fee of Rs. 5000/- for each PSU by way of a D.D. favouring “Assam Industrial Development Corporation Ltd”, payable at Guwahati.
- The Bid document may also be downloaded from www.aidcltd.com and www.dpeasom.gov.in, www.investinassam.com in which case the bids shall be accompanied with a Demand Draft of Rs. 5000/- for each PSU as non-refundable processing fee, drawn in favour of “Assam Industrial Development Corporation Ltd”, payable at Guwahati.
- Interested parties may inspect the assets from 20-09-2017 to 25-09-2017 with prior permission of AMC.
- Last date of submission of sealed bids is 13-10-2017 at 12.00 hrs
- Date of opening of bids is 13-10-2017 at 14.00 hrs at the office complex of Assam Industrial Development Corporation (AIDC) Ltd at R.G. Baruah Road, Guwahati-781024.
- The Task force reserves the right to accept or reject any or all bids and to withdraw or cancel the bid process without assigning any reasons whatsoever. Mere submission of Bid by the bidders does not vest any right in them for being selected.

Managing Director, AIDC
& Head AMC

Disclaimer

This Document shall be referred to as the Bid Document for Sale of Property (“BDSP”) of **Assam State Weaving & Manufacturing Co. Ltd. (“ASWMCL”)** and along with the other information provided would comprise the information package, which is being made available to Bidders in accordance with the details contained herein.

This document is issued by the Asset Management Cell (AMC) in Assam Industrial Development Corporation (AIDC), on behalf of the Task Force constituted by the Government of Assam vide notification no PE-97/2007/65 dated 19th July 2008 and no PE – 97/2007/Pt-11/14 dated 1st July 2009.

The purpose of this document is to provide with basic and preliminary information to the interested bidders to assist the formulation of their Bid and is issued upon the express understanding that recipients will use it only for the purposes set out therein.

The Bidders should conduct their own due diligence, investigation and analysis. While due care has been taken to try ensure the accuracy of the information contained in this BDSP, it does not guarantee the completeness or otherwise of any information contained in this BDSP or any data provided by AMC.

The information contained in this BDSP or any other information which may be provided to Bidders is subject to change without notice. AMC may, in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information contained herein including the envisaged transaction process mentioned.

While this BDSP has been prepared in good faith, neither AMC, nor its employees or its Consultant make any representation or warranty, express or implied, or accept any responsibility or liability, whatsoever, in respect of any statements or omissions herein, or the accuracy, completeness or reliability of information, and shall incur no liability, under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this BDSP.

This BDSP and the information contained herein are strictly confidential and are for the use of only the person(s) to whom it is issued. It may not be copied or distributed by the recipient to third parties.

This BDSP has not been filed, registered or approved by any regulatory or judicial authority. Recipients of this document, resident in jurisdictions outside India as well as those residents in India should inform themselves of and observe any applicable legal requirements and AMC, its representatives and its Consultants will not be responsible for compliance with the same.

The Task Force reserves the right to accept or reject any or all Bids submitted based on these BDSP documents or to hold, modify, withdraw or cancel the process

without assigning any reasons whatsoever. Mere submission of bid / bids does not vest any right for being selected.

INDEX

Sl. No.	Item	Particulars
1	Section I	Definitions & Abbreviation
2	Section II	Bidding Process
3	Section III	Terms & Conditions
4	Appendix-1	Asset Information Memorandum
5	Appendix-2	Letter of Bid
6	Appendix-3	Bid Details
7	Appendix-4	Format for Power of Attorney for Signing Bid

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

Section I Definitions & Abbreviation

Section I: Definitions & Abbreviation

1.1 Authorized Signatory

The Authorized Signatory shall be as specified by the Bidder/ Lead Member of a Bidding Consortium.

1.2 AIDC

AIDC means Assam Industrial Development Corporation Limited

1.3 AMC

AMC means the Asset Management Cell created in AIDC under the Task Force.

1.4 Task Force

Task Force means the Task Force constituted by government of Assam vide its notifications number PE-97/2007/65 dated 19th July 2008 and PE – 97/2007/Pt-11/14 dated 1st July 2009. The Task Force was constituted by the Government of Assam with the mandate of overseeing the task of closure of unviable public sector undertakings and carrying forward the public sector reforms program under Assam Governance and Public Resource Management Program (AGPRMP) funded by Asian Development Bank.

1.5 Bid / Bid Proposal

Bid/Bid Proposal refers to the proposal of Bidders/Bidding Consortia in response to this BDSP and organized in a manner specified in Section II.

1.6 Bidder

Bidder means an individual, government departments, institutions, banks, corporate in the public and private sectors subject to applicable laws and regulations, eligible to submit the Bid in response to this BDSP. No bidder shall be represented by any broker or agent

1.7 Bid Document for Sale of Property(BDSP)

Bid Document for Sale of Property (BDSP) means this document, as may be amended and modified together with annexure, addendums and amendments which may be made available from time to time

1.8 Bid Submission Due Date

The date and time, by which Bid Proposals of Bidders are due in response to the BDSP as indicated in Clause 3.8.1 or as may separately be intimated by AMC.

1.9 Bidding Process

Bidding Process refers to the single stage process undertaken for selection of Successful Bidder for sale of the properties.

1.10 EoI

Expression of Interest

1.11 GoA

Government of Assam

1.12 GoI

Government of India

1.13 INR

INR shall mean Indian Rupees, the lawful currency of the Republic of India.

1.14 ASWMCL

ASWMCL shall mean Assam State Weaving & Manufacturing Co. Ltd.

1.15 Successful Bidder

Successful Bidder means the Bidder who is declared as the Successful Bidder for a particular property after evaluation of bids by AMC / Task Force and after Approval by Government of Assam.

ASSET MANAGEMENT CELL (AMC)
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Section II Bidding Process

Section II: Bidding Process

2.1 Background

AMC on behalf of the Task Force is undertaking the bid process management for sale of properties of Assam State Weaving & Manufacturing Co. Ltd. A Govt. of Assam undertaking, Assam State Weaving & Manufacturing Co. Ltd. was promoted by Assam Industrial Development Corporation Ltd for setting up industrial units for weaving and textile processing of different types of fabrics mainly for suiting, shirting's, dress material etc. The weaving unit of the company was set up at Katimari Pathar in Nagaon district of Assam and the textile processing unit of the company was set up at Jabjabkuchi, Ghograpar in Nalbari district of Assam. The unit could not start commercial operation and it was shut down in 1995. The State Government has decided to close the company.

2.2 Brief Description of the Properties

The properties on sale include the plant & machinery. A summary of property details are given in the following table. Detailed descriptions of the property are provided in Appendix 1.

	Particular	Location	Description
1	Plant & Machinery Including tools	Katimari Pathar in Nagaon district and Jabjabkuchi, Ghograpar in Nalbari district of Assam	Details as per Appendix 1.

2.3 Notice for Sale

AMC invites sealed Bids for the sale of the movable property of Assam State Weaving & Manufacturing Co. Ltd located at Katimari Pathar in Nagaon district and Jabjabkuchi, Ghograpar in Nalbari district of Assam. The property would be sold on 'as is where is', 'as is what is', 'whatever there is' and 'no recourse' basis.

2.4 Selection Process

On behalf of Task Force, AMC is managing the bid process for selecting an interested and financially capable party(s) for purchasing the movable properties belonging to Assam State Weaving & Manufacturing Co. Ltd located at Katimari Pathar in Nagaon district and Jabjabkuchi, Ghograpar in Nalbari district of Assam through a transparent and competitive bidding process. AMC intends to follow a single step process for selection of the successful bidder for the sale of the properties. The selection process has been designed as a single step, process, where the BDSF along with other documents will be issued to the interested bidders. The interested bidders will be required to submit their Bid Proposal and the earnest money as per BDSF. Bidders quoting highest price would be selected as the Successful Bidder.

After evaluation of bid documents by AMC or a committee to be decided by the Task Force, recommendation will be sent to the Task Force which after obtaining necessary approvals from the Government of Assam will declare the Successful Bidder. The Successful Bidder(s) would be declared within the date specified in bidding schedule in the BDSP. In the event of any change in aforesaid date, the same will be notified to the bidders by e-mail/letter/fax. The Task Force reserves the right to accept or reject any or all Bids submitted based on these BDSP documents or to hold, modify, withdraw or cancel the process without assigning any reasons whatsoever and the decision of Task Force would be final and binding on the Bidders. Mere submission of bid / bids does not vest any right for being selected.

2.5 Bid Submission

The Bid must be submitted in the manner specified in this BDSP with all the pages numbered serially, along with an index of submission. In the event any of the instructions mentioned herein have not been adhered to, the Bid is liable to be rejected. The sealed envelope containing Bids would be superscribed with “OFFER FOR PURCHASE OF PROPERTY OF ASSAM STATE WEAVING AND MANUFACTURING CO. LTD.” at the top of the envelope. The Bids can be submitted at the following address:

Asset Management Cell.
AIDC Ltd.
R. G. Baruah Road
Guwahati-781024
Tel: (0361) 2200399
Fax: 0361- 2200060
Email: aidcltd@gmail.com

2.6 Issue of Bid Document

The BDSP can be purchased from the office of AMC mentioned above on payment of a non-refundable processing fee of Rs 5000.00 (Rupees Five Thousand Only) by way of a crossed demand draft favoring “Assam Industrial Development Corporation Ltd” payable at Guwahati. A copy of the receipt evidencing payment of the processing fees shall be enclosed with the Bid documents. In case the BDSP has been downloaded from the website the fee would be payable at the time of submission of bid.

2.7 Bidding Schedule

The tentative time frame for completion of Bidding process and subsequent award of sale to the successful Bidder is as follows:

S. No.	Activity / Milestone	Due Date
1.	Issue of Bid Document for Sale of Properties	14-09-2017 to 12-10-2017

2	Site visit and data visit	20-09-2017 to 25-09-2017
3.	Submission of bid proposals (Last Date)	13-10-2017 at 12.00 hrs
4.	Opening of bid proposals	13-10-2017 at 14.00 hrs
5.	Declaration of Successful Bidder and Award of Sale	Within 6 months from last date for bid submission.

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Section III Terms & Conditions

Section III: Terms & Conditions

3.1 Reserved Price

The detailed descriptions of the assets are provided in Appendix I. The properties will be sold in lots and accordingly the movable & immovable properties have been grouped in two lots. At present bids are invited only for the movable assets. The reserved price and required earnest money is given in the following table:

SN	Property	Reserved Price	Earnest Money
1	Plant & Machinery etc. (Lot A)	Lot-A = Rs 274.00 lakhs Lot B= Rs 217.87 lakhs	2(two)% of Quoted Price

3.2 Eligible bidder

- 3.2.1 The bidder may be an individual, government departments, institutions, banks, corporate in the public and private sectors subject to applicable laws and regulations. No bidder shall be represented by any broker or agent.
- 3.2.2 Bids can be submitted by a consortium. In case of consortium, one of the members of the consortium would be appointed as lead member, which for all practical purposes would be considered as the Bidder on behalf of the consortium.
- 3.2.3 The Bidder should submit a Power of Attorney as per the format enclosed at Appendix 4 authorizing the signatory to sign the Bid. The Power of Attorney is not required to be submitted in case of Bids submitted by individuals in their own independent capacity

3.3 Site Visit

- 3.3.1 It is desirable that each Bidder submits the Bid after visiting the property and ascertaining for themselves the location, surroundings and any other matter considered relevant to them. Interested parties may inspect the assets at their own cost.
- 3.3.2 For the purpose of inspection of the properties, Bidder may contact at the following address:

Asset Management Cell.
AIDC Ltd.
R. G. Baruah Road
Guwahati-781024
Tel: (0361) 2200399
Fax: (0361) 2200060
Email: aidcltd@gmail.com

3.4 Data Visit

The documents relating to the property as may be available would be provided for inspection by prospective bidders at the office of the AMC at the address mentioned at 3.3.2 above.

3.5 Due Diligence by Bidder

- 3.5.1 The interested parties may carry out their own due diligence in respect of the property. A bidder shall be deemed to have full knowledge of the condition of the property, relevant documents, information, etc. whether the bidder actually inspects or visits or verifies or not.
- 3.5.2 The bidders shall be deemed to have inspected and approved the property to their entire satisfaction and for the purpose, the Bidders may, in their own interest and at their own cost, verify the details of movable assets and any other relevant information before submitting the Bids. It shall be presumed that the bidder has satisfied himself/herself about the names, descriptions, particulars, quantities qualities, specifications, measurements, boundaries and abuttal's of the assets/properties and that the bidder concurs or otherwise admits the identity of the assets/properties purchased by him/her notwithstanding any discrepancy or variation, by comparison of the description in the particulars of the assets/properties and their condition. Conditional bids will not be accepted and will be summarily rejected.
- 3.5.3 AMC/ Task Force gives no guarantee or warranty as to the physical condition of the asset / material or / its quality of its fitness for any specific purpose or use. It should be clearly understood that no claim / complaint about the quality / condition / fitness for use will be entertained by AMC/Task Force.
- 3.5.4 It would be deemed that by submitting the Bid, the Bidder has :
- Made a complete and careful examination of the BDSP.
 - Received all relevant information required for submission of the Bid either from AMC or from his own due diligence.
 - Understood that he would have no recourse to AMC/Task Force post transfer of ownership rights of the concerned property.

3.6 Earnest Money Deposit

- 3.6.1 The Bid shall be accompanied by an Earnest Money Deposit (EMD)
- i. Equivalent to 2(two)% of the price quoted for Property Lot A

- 3.6.2 The EMD has to be paid by way of a crossed Demand Draft drawn on any scheduled or nationalized bank in favour of “Assam Industrial Development Corporation Limited” and payable at Guwahati. No interest will be payable on the EMD.
- 3.6.3 EMD received from unsuccessful Bidders would be returned within a period of 30 (thirty) days from the date of declaration of the Successful Bidder for the property. However, the Task Force / AMC may retain the Earnest Money Deposit of top three bidders upto 6 months from the date of opening of the bids.
- 3.6.4 The EMD of the Successful Bidder shall be automatically adjusted towards sale consideration. In case the Bid is accepted and the purchaser refuses / fails to make further payment towards the balance sale consideration, the EMD shall be forfeited without prejudice to the rights of AMC/Task Force to claim such further damages in this regard without further reference to the Bidder / Purchaser.

3.7 Bid Preparation & Submission

3.7.1 Language

The Bid and all related correspondence and documents should be written in the English language. Supporting documents and printed literature furnished by the Bidder with the Bid may be in any other language provided that they are accompanied by appropriate translations of the pertinent passages in the English language.

3.7.2 Currency

The currency for the purpose of this BDSP shall be the Indian Rupees (INR). All payments shall be made in INR. In the event that any of the details of the Bidder or a member of a Consortium, as the case may be, is available in foreign currency, the original figures in the relevant foreign currency and the INR equivalent thereof must be given. The exchange rate applied must be clearly stated

3.7.3 Validity of Bid

Bid shall remain valid for a period not less than 180 Days from the Bid Submission Due Date (Bid Validity Period). However, AMC/Task Force may require the bidders to extend the validity for such period as may be determined by AMC/ Task Force at its discretion

AMC/ Task Force reserves the right to reject any Bid, which does not meet this requirement.

3.7.4 Format & Signing of Bids

- i. The Bidder shall prepare one (1) original and one (1) duplicate of the documents comprising the Bid. The Demand Drafts towards the Earnest Money Deposit and towards the non-refundable Processing Fee should be placed in a

separate envelope along with original set of bid documents. In the event of any discrepancy between the original and duplicate bids, the original would be considered for the evaluation purpose.

- ii. The Bid shall be typed or written in indelible ink and the Bidder shall initial each page. All the alterations, omissions, additions, or any other amendments made to the Bid shall be initialed by the person(s) signing the Bid.
- iii. The Bid would be prepared and sealed in the following manner

Envelop A - Sealed and superscribed with “BID PROPOSAL” at the top and would contain the following documents in original.

- Covering letter stating clearly the validity of the Bid as per the format enclosed at Appendix – 2.
- Bid offer in the prescribed format as per the format enclosed at Appendix – 3.
- Power of Attorney as per the format enclosed at Appendix– 4.
- Photocopy of their Income tax PAN Number duly signed by the individual or Power of Attorney holder as the case may be.
- In case of companies, latest audited Balance Sheet and Certificate of Net Worth.
- In case of individuals, copy of latest Income Tax Return.
- A duplicate set of the above documents.

Envelop B – Sealed and superscribed with “EARNEST MONEY DEPOSIT” at the top and would contain the following documents:

- Demand draft towards the EMD as specified in clause 3.6 of BDSP.
- A copy of receipt evidencing payment for purchasing the BDSP
- In case, the BDSP has been downloaded from website; Demand Draft of Rs 5000.00/- (Rupees Five Thousand Only) drawn in favour of “Assam Industrial Development Corporation Ltd” payable at Guwahati towards Processing fee.

Both the above mentioned Envelopes A & B are to be put in a main envelope and which shall be superscribed with ‘OFFER FOR PURCHASE OF PROPERTY OF ASSAM STATE WEAVING & MANUFACTURING CO. LTD’ and bear the name, address, contact no. & email ID of the bidder.

3.8 Bid Submission Date and Bid Opening

3.8.1 Bids should be submitted before 1200 Hrs on 13-10-2017 in the manner and form as detailed in this BDSP. Bids submitted by either facsimile transmission or telex will not be acceptable.

3.8.2 Bids should be submitted at the address given below:

Asset Management Cell.
AIDC Ltd.
R. G. Baruah Road
Guwahati-781024
Tel: (0361) 2200399
Fax: (0361) 2200060
Email: aidcltd@gmail.com

- 3.8.3 Bidder sending their Bids by mail will do so solely at their own risk and AMC will not be responsible for any loss in transit or postal delay.
- 3.8.4 Bids would be opened on 13-10-2017 at 14.00 Hrs or any other date informed by AMC to the bidders at the address to be decided by Task Force in the presence of interested bidders or their representative, if they choose to be present. Envelops B containing EMD shall be opened first. Envelop A of only those bidders will be opened whose Demand Drafts for EMD, Processing Fee/proof of payment of Processing Fee are found to be in order.
- 3.8.5 Incomplete Bids submitted with qualifying conditions or with conditions at variance with the Terms and Conditions of the BDSPP will be liable to be rejected.

3.9 Evaluation of Bids

- 3.9.1 After opening of Bids, AMC or a committee to be decided by the Task Force under supervision of Task Force would carry out the evaluation of the Bids. The Task Force after obtaining necessary approvals from the GOA will declare the Successful Bidder within the date mentioned in the Bidding Schedule. In the event of any change to aforesaid date, the same will be notified to the bidders by e-mails / post / fax.
- 3.9.2 In the event two or more bidders offer equal price for the property, the concerned bidders would be invited for negotiations and the bidder who offers the highest bid post negotiations would be declared as the Successful Bidder.

3.10 Payment Schedule

- 3.10.1 The Successful Bidder would be informed in writing about the acceptance of their bid/offer and would be required to deposit 100% (Hundred percent) of the sale consideration (including the EMD) within 30 days of informing about the award of the Bid. In the event of any change in afore said date, the same will be notified to the Successful Bidder (s) by e-mail/letter/fax.
- 3.10.2 All taxes / duties / levies etc and expenses if any as applicable and related to the sale of the assets on offer, shall be entirely paid by the purchaser / Successful Bidder(s)

3.11 Possession/Delivery of Property

- 3.11.1 The AMC will allow the Successful Bidder to take possession of the movable assets after 100% payment of sale consideration.
- 3.11.2 AMC would Endeavour on a best effort basis to complete the documentation in respect of the said assets within shortest possible time and the Successful Bidder will have to lift the movable assets within 30 days from the date of handing over of the assets.
- 3.11.3 In case the sale consideration is not paid as specified in Clause 3.10 of this BDSP by the Successful Bidder(s), the sale of the asset to the concerned Successful Bidder(s) would stand cancelled and the Earnest Money Deposit and subsequent payment made if any by the Successful Bidder(s) will automatically stand forfeited.

3.12 Force Majeure

AMC/Task Force shall not be liable for any failure or delay in performance due to any Force Majeure events which is beyond its control including fires, floods, strikes, lock-out, closure, dispute with staff, dislocation of normal working conditions, war, riots, epidemics, political upheavals, Governments actions, civil commotion, breakdown of machinery, demand or otherwise or any other cause or conditions beyond the control of AMC/ Task Force and the existence of such cause or consequence may operate to extend the time of performance on the part of AMC/ Task Force by such period as may be necessary to enable AMC/ Task Force to effect performance after the cause of delays will have ceased to exist. The provisions aforesaid shall not be limited or abrogated by any other terms of the contract whether printed or written.

3.13 Governing Law/Jurisdiction

This transaction shall be governed by the laws of India and all disputes arising out of the process shall be subject to the exclusive jurisdiction of the courts at Guwahati.

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Appendix-1 Asset Information Memorandum

Appendix 1
Asset Information Memorandum
Assets of Assam State Weaving & Manufacturing Co Ltd (Textile Unit)
Jabjabkuchi, Ghograpar, Nalbari, Assam

M/s. Assam State Weaving & Manufacturing Co Ltd (Textile Unit) ; was promoted by M/s. Assam Industrial Development Corporation Limited to set up a weaving unit at Jabjabkuchi, Ghograpar, in Nalbari district of Assam.

The waving unit was set up in 1989. However, due to several reasons the unit could not start commercial production and was finally shut down in 1995.

The details of the movable assets proposed to be sold are given in the following table. The assets of the units (Weaving & process house) are grouped in two lots:

- Lot A - Plant and Machinery including tools of Weaving Complex at Katimari Pathar in Nagaon Dist.
- Lot B – Plant and Machinery including tool of Process House Complex at Japjapkuchi, Ghograpar, Nalbari

Lot A – Plant and Machinery including tools, Furnitures and Fixtures of Weaving Complex at Katimari Pathar in Nagaon District.

Sl.No.	Name of machinery/equipment/Make/Year of mfg.	Qnty.			
A)PREPARATORY SECTION:					
1	Sectional Warping and Beaming machine	1			
	Model : TF 0192				
	Sl.no. : 181				
	Make : Bhagwati Industries,Ahmedabad				
	Year : 1988				
2	Direct Warping machine	1			
	Model : Speed-O-Warp				
	Type : Super speed warping				
	Make : Bhagwati Industries,Ahmedabad				
	Year : 1988				
3	Sizing Machine	1			
	Model : NSM 30				

	Make : Amrit Lakshine Machine Works(Gujrat)				
	Year : 1988				
4	Boiler with chimney,furnace oil tank 15KL	2			
	Model : RX 05 package oil fired				
	Capacity : 500 Kg/hr.at 100 deg.C				
	Make :Thermax Pvt.Ltd.				
	Year : 1988				
B)PRODUCTION SECTION:					
1	Lakshmi Ruti-C Weaving machine	48			
	Model :CA 1 NT -180 cms				
	Type : C-1000				
	Make:Lakshmi Automatic Looms Works Ltd.				
	Coimbatore(Tamilnadu)				
	Year :1992				
2	Lakshmi Ruti-C Weaving machine	16			
	Model : CA 1 HR -220 cm				
	Type : 0-1000				
	Make:: Lakshmi Automatic Loom Works Ltd.				
	Coimbatore(Tamilnadu)				
	Year : 1992				
3	Lakshmi Ruti-C Weaving machine	48			
	Model :CA 1 NT -220 cms				
	Type : 1000				
	Make:: Lakshmi Automatic Loom Works Ltd.				
	Coimbatore(Tamilnadu)				
	Year :1992				

Sl.No.	Name of machinery/equipment/Make/Year of mfg.	Qnty.			
4	Lakshmi Ruti-C Weaving machine	8			
	Model : R4H170R20 C-170 cm				
	Type :R-2000 shuttleless Rapier				
	Make:: Lakshmi Automatic Loom				

	Works Ltd.				
	Coimbatore(Tamilnadu)				
	Year : 1992				
5	Cimmco Looms (48")	22			
	Type : Cimmco-fast reed automatic loom				
	Size :48"				
	Make : Cimmco Ltd.,Birlanagar,Gwalior				
	Year :1988				
6	Cimmco Looms (68")	58			
	Type : Cimmco,Gwalior Fast Reed Auto.loom				
	Size : 68"				
	Make : Cimmco Ltd.,Birlanagar,Gwalior				
	Year :1988				
7	Cimmco Looms (56")	24			
	Type : Cimmco				
	Model :Automatic Fast Reed Looms				
	Size : 56"				
	Make : Cimmco Ltd.,Birlanagar,Gwalior				
8	ME-Automatic Looms	6			
	Type : Rapier				
	Size : 170 cm plain				
	Make :Mafatlal Engineering Industries Ltd.				
	Bombay				
	Year :1988				
9	ME-Automatic Looms	8			
	Type : Rapier				
	Size : 170 cm (with bobby)				
	Make :Mafatlal Engineering Industries Ltd.				
	Bombay				
	Year :1988				
10	Pirn winding machine (24 spindles)	1			
	Lakshmi Schweiter Automatic Pirn Winding				
	machine (24 spindles),Type :MSK 24/2				
	Make : Lakshmi Machine Works Ltd.				

	Coimbatore ,Year :1988				
11	Pirn winding machine (36 spindles)	2			
	Lakshmi Schweiter Automatic Pirn Winding				
	machine (36 spindles),Type :MSK 36/2				
	Make : Lakshmi Machine Works Ltd.				
	Coimbatore ,Year :1988				

Sl.No.	Name of machinery/equipment/Make/Year of mfg.	Qnty.			
	D) Semi Central Humidification Plant	1 set			
	Section I -11 unit				
	Model : B8 semi central unit				
	Capacity: 42000 CMH				
	Make: Batliboi & Co. Ltd.,Guwahati				
	Year : 1993				
	E) Water Supply system				
	Make : Calama Pumps Pvt. Ltd.,Ahmedabad				
	& Flow Tech Equipment,Guwahati				
	Year : 1989				
	F) ELECTRICAL INSTALLATION				
	a) 380 KVA DG set	1			
	Make: Kirlosker Cummins				
	Year : 1993				
	b) 750 KVA Transformer	1			
	Make: Crompton Greaves				
	Year : 1993				
	c) 250 KVA Transformer	1			
	Make: Crompton Greaves				
	Year : 1988				
	d) HT Substation including 6 pole structure,	lot			

	LA,Gang isolator,DO fuse etc.				
	e) Main LT panel	1			
	Year : 1992				
	f) Cable and termination:	lot			
	Year : 1992				
	g) Capacitor panel	1			
	h) Cable tray,Distributionboard,Internal	Lot			
	electrification,fittings,underground cable,				
	Lighting protection etc.				
	G) Auxiliary Machineries and Equipment:				
1	Jaytex Full Automatic Warp tying machine	1			
	Type :JI totally encloses with built in motor				
	Make:Jaytex Corporation,Ahmedabad				
	Year :1987				
2	Jytex Yarn Dressing frame	1			
	Make:Jaytex Corporation,Ahmedabad				
	Year :1987				
3	Jaytex Lease to Lease selecting module	1			
	Make:Jaytex Corporation,Ahmedabad				
	Year :1987				

Sl.No.	Name of machinery/equipment/Make/Year of mfg.	Qty.			
4	Jaytex Automatic Warp Reaching in Machine	1			
	Make:Jaytex Corporation,Ahmedabad				
	Year :1987				
5	Draw Frame	1			
	Automatic warping machine draw frame with				
	500 creels				
	Make : Jayshree Textile Corporation				

	Year : 1988				
6	Loom accessories and motors for Lakshmi	lot			
	Ruti C Looms				
7	Arc welding transformer	1			
	Make : OPTO-EQ				
	with servo controlled voltage stabilizer				
	Year 1988				
8	Avery Weighing Scale	1			
	Capacity : 1000 Kgs.				
	Make: Avery India Ltd.,Guwahati				
	Year : 1992				
9	Avery Weighing Scale				
	Capacity : 100 Kgs.				
	Make: Avery India Ltd.,Guwahati				
	Year : 1992				
	H) FURNITURES AND FIXTURES	Lot			

Lot B – Plant and Machinery including tools of Process House Complex at Jabjankuchi, Ghograpar, Nalbari.

Sl.No.	Name of machinery/equipment/Make/Year of mfg.	Qty.			
1	HARISH' super jumbo jigger	4 nos.			
	Model : J T -10				
	Make : Harish Textile Engineers ,Bombay				
	Year : 1992				
	Sl.No. :192-10336,91-9638,92-10216 & 92-10334				
	with pneumatically operated feed and release bed roller i/c control panel(Autostat make), variable auto transformer and all other related accessories				
2	HARISH' 8 cylinder vertical Dying range	1 no.			
	Make : Harish Textile Engineers ,Bombay				
	Sl.no. : 92-0149-B6				
	Year : 1992				
	Width : 2200 mm				

3	HARISH 5 chamber high speed hot air stetner	2			
	Model : Supra-5				
	Type : Pin clip type				
	Machine No.:473				
	Width : 1600 mm				
	Machine No. :473				
	Year : 1992				
	Each stetner with ebonite and rubber roller for using in colouring				
	3 nos.GI fabricated chimney and 3 nos.panel board				
	complete with motors				
4	CALICO jet dyeing machine	3			
	Capacity : 150 Kgs.				
	Make:Calico Industrial Engineers,Bombay				
	Year : 1992				
	Equipped with hoding roller cage assy.for feeding,suction device with centrifugal pump, with motor,main suction pump for colour and water to be circulated in cylinder with GI water				
	pipe and steam pipe made of S.S				
Sl.No.	Name of machinery/equipment/Make/ Year of mfg.	Qty.			
5	Roll folding machine	1			
	Model :ASRF-II				
	Width : 50"				
	Supplier:Almac ,Vadodara				
	Year : 1992				
	Consisting of Twin rollers and motor drives				
6	Double folding machine	Lot			
	Model : ADF-II				
	Width : 72"				
	Supplier:Almac ,Vadodara				
	Year : 1992				

	Consisting of Twin rollers and motor drives				
7	Fabric inspection machine	4			
	Model : AFI-II				
	Supplier:Almac ,Vadodara				
	Year : 1992				
8	Sample cutting machine(manual)	1			
	Type :ASC-II				
	Blade width:18"				
	Supplier:Almac ,Vadodara				
	Year : 1992				
	Rotary type with serrated knife.				
9	Vertical cloth opener (E+L)	1			
	Max.fabric width :1600 mm				
	Make :Enem Electrical & Mechanical Works				
	Bombay				
	Year : 1992				
10	CALICO high speed cloth Singeing machine	1			
	Flame space : 1830 mm				
	Max.cloth width :1575 mm				
	Make : Callico Industrial Engg.,Bombay				
	Comprising of :				
	2 burner singeing unit to work on petrol or solvent oil.				
	1 no.petrol or solvent vaporizing plant				
	1 no.automatic flame stopping device				
	1 no.draw nip and water cum steam box with suitable drive				
	1 no. 4 roller brush box and steel guide rollers				
	1 no.cold water tank				
	4 nos.fire proof doors,Make:RDG Engg.Works				
	with different pump and motors				

Sl.No.	Name of machinery/equipment/Make/ Year of mfg.	Qty.			
11	CALICO fully automatic Dyeing jigger	12			
	Minimum tension stainless steel dyeing jigger machine with roller face of 1800 mm				

	and maximum cloth width of 1600 mm			
	SS rollers,Direct and indirect heating coils,			
	automatic reversing device,SS steam pipes			
	with 3 hp motors			
12	RONSON 8 cylinder vertical dyeing range	1		
	Make: Ronson Industrial Engineers Pvt.Ltd.			
	Bombay			
	Year :1992			
	8 nos. S.S cylinders of 304 quality of 30" dia			
	fabricated on M.S stack of welded			
	construction			
	with ball bearings,pedastrals.			
	with main drive unit and motors			
13	RONSON controlled compressive shrinking	1		
	range with baby stetner			
	Make: Ronson Industrial Engineers Pvt.Ltd.			
	Bombay			
	Year :1992			
	Sl.No. :197			
	Size :12, Ration 4-1			
	Mk : IV			
	Comprising feeding unit with tension bars			
	ebonite guide rollers and swivel tension			
	arrangement,mechanical cloth guiders.			
	Unit drive by DC motor 2 HP			
	and all other relevant accessories			
14	Ronson 3 bowl pneumatic	1		
	Pressure Dyeing Mangle			
	Make: Ronson Industrial Engineers Pvt.Ltd.			
	Bombay			
	Year :1992			
	equipped with all accessories			
15	Staffi Open decatizing machine	1		
	Make : Standard Fabricators India Pvt.Ltd..			
	Bombay			
	Year :1992			
	Machine No. 169			
	Model : Mk-II			

	Maximum cloth width: 1600 mm				
Sl.No.	Name of machinery/equipment/Make/ Year of mfg.	Qty.			
	Minimum wrapper length :300 mtrs.				
	Minimum charge :260 to 280 mtrs				
	Type : 2 nos. SS drums of 680 mm dia each.				
	With all drives,plaiter with vacuum pump, nozzles,steam pump,chimney with blower and				
	Siemens make panel				
16	Atmospheric Jet Winch	1			
	Capacity : 2 tubes of 50 Kg.each				
	Make : Sulu Textile Engineers Pvt.Ltd.				
	Year :1992				
	Print washing machine suitable for woven, knitted,neutral fabrics and blended fibres.				
	Speed of drive for reel - 60 mtrs/min				
	Machine manufactured completely with 316 quality SS				
17	Thermic fluid heater(coal fired)	2			
	capacity : 10,00,000 K.Cal/hr.				
	Make: Harish Textile Engineers,Bombay				
	Year : 1992				
	Comprises of all pump and motors and relevant				
	accessories				
18	Air Compressor	2			
	Make : Ingersoll Rand India Ltd.				
	Year :1992				
	Sl.No. 9240305,9240304				
	Type :Vertical Reciprocating,heavy duty, water cooled				
	consisting of common receiver tank with governor,motor and pump				
19	DG set 380 KVA	1			
	Make : Batliboy & Co.Ltd.				
	Year : 1992				

20	DG set 50 KVA	1			
	Make : Ruston Hornsby				
	Year :1991				
21	Water Treatment Plant	Lot			
	Make : Kirloskar				
	Year :1992				
	Water softening plant complete with tanks,				
	Alum solution dosing unit complete with inter				
	connecting pipes,tanks,SS valves,orifice plate				
	assy. Etc.				
Sl.No.	Name of machinery/equipment/Make/ Year of mfg.	Qty.			
22	Pump set	3			
	Make :Kirlosker				
	With 2.2 KW motor				
23	Steam distribution pipings	Lot			
	Make : Equiplant Pvt.Ltd.				
	Year : 1992				
	With pipelines of dia 40 mm to 150 mm				
24	Thermic fluid piping	Lot			
	Year : 1992				
	With carbon steel seamless ASTM A 106 Gr.				
	pipes NB 200,100,50,32 mm pipes,				
	Cast steel/forged steel valves NB 40 to 150				
	mm				
	Cast steel globe valves of NB 50 & NB 100				
	Check valve etc.				
25	Condensate Distribution piping	Lot			
	Year 1992				
26	Water distribution piping	Lot			
	Year 1992				
	GI pipes & flanges,CI flanged sluice,Wheel				
	gate valves,Pressure gauge,GI blank flanges,				
	CI strainers,hume pipes,2 nos.cooling water				
	pumps,GI pipes etc.				

27	Drainage piping system	Lot			
	Year 1992				
	SW glazed pipes,CI gratings				
28	Compressed Air piping system	Lot			
	Year : 1992				
	MS seamless/ERW pipes,MS blind CI wrench				
	operated ball valve with carbon steel body,				
	swing check valve,filter regulator,moisture				
	removal drain point assy.,pressure reducing				
	valve,pressure regulator,John Fowler filter.				
	ELECTRICAL INSTALLATION:				
29	33/11 KV substation with all protective and	2			
	control equipment				
30	Cable & termination	Lot			
31	Main LT panel and DG panel				
	Year : 1992				
Sl.No.	Name of machinery/equipment/Make/ Year of mfg.	Qty.			
32	Capacitor panel,Earthing,Lightning protection	Lot			
	system				
	Year 1992				
33	Power Distribution Board & Fuse DB	22			
34	Internal electrification	Lot			
35	Street Lighting	Lot			
	WEIGH BRIDGE /WEIGHING SCALE				
36	AVERY weigh bridge	1			
	Capacity : 30 MT				
	Year : 1992				
37	AVERY weighing scale	2			

	Capacity :500 Kgs.				
	Year : 1992				
38	AVERY portable platform	2			
	Capacity :300 Kgs.				
	Year : 1992				
39	Avery Self indication,semi self indication, electronic fire balance	1 no.each			
40	33 KV overhead line from Rangia	lot			
41	FBC Boiler	2			
	Capacity : 4000 Kgs./hr.				
	Make : Cethar vessels Ltd.,Tiruchirapally				
	Year 1992				
42	Furnitures & Fixtures	Lot			

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

Appendix-2 Letter for Bidding

Appendix – 2

Letter of Bid

(Letter head of the Bidder including full Postal Address, Telephone No. Fax No. and E-mail ID) (as applicable)

Date :

To

Asset Management Cell
Assam Industrial Development Corporation Ltd.
R. G. Baruah Road
Guwahati-781024

Kind Attn :

Sir,

Subject : Bid for purchase of movable property of Assam State Weaving & Manufacturing Co. Ltd

1. Being duly authorized to represent and act for and on behalf of(name of the Bidder), and having studied and fully understood all the information provided in the BDSP, the undersigned hereby apply as a Bidder for the purchase of property of **Assam State Weaving & Manufacturing Co. Ltd (Textile Unit)** according to the terms and conditions of the offer made hereto.
2. Bids are given in Appendix 3, duly filled and signed on each page.
3. AMC/ Task Force is hereby authorized to conduct any inquiries / investigation to verify the statements, documents and information submitted in connection with the Bid.
4. I, the undersigned declare the statements made, and the information provided in the duly completed Bid forms enclosed are complete, true and correct in every aspect.
5. I have read the terms and conditions of the offer detailed in BDSP and are willing to abide by them unconditionally.
6. The offer made by us is valid for 180 days (minimum) from the Bid Submission Date. We understand that AMC/ Task Force may require us to extend the validity of the bid for such period as may be determined by AMC/ Task Force at its discretion.

Signature.....

Name(Authorised Person)

For and on behalf of

(Name of Bidder)

Enclosures :-

- a) Bid Details – Appendix – 3
- b) Demand Draft for Earnest Money Deposit
- c) Demand Draft for processing fees / receipt of processing fees if already paid.

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

Appendix-3 Bid Details

Appendix – 3

Bid Details

1. Particulars of the Bidder

- a) Name of the Bidder (Individual/Company) :
- b) Address/Registered Office :
- c) Date of incorporations and /
or commencement of business :

- d) In case of companies
 - i. Turnover as per last audited balance sheet: (attach copy of audited balance sheet)
 - ii. Networth : (attach certificate of Networth)
 - iii. Permanent Account Number : (attach copy of PAN signed by authorised signatory)

- e) In case of individuals
 - i. Annual Income : (attach copy of latest income tax return)
 - ii. Permanent Account Number : (attach copy of PAN duly signed)

2. Details of Authorised Signatory of the Bidder

- a) Name :
- b) Designation (as applicable) :
- c) Address :
- d) Phone. :
- e) Fax. :
- f) Email :

3. Particulars of Bid

The Bid amount offered for the property is as under:

SN	Property	Bid amount
1	Lot - A	
2	Lot - B	

The aggregate Bid amount offered is Rs. (Rupees)
for the abovementioned property.

We have enclosed the EMD for Rs. (Rupees) as
computed in the table above and as specified in BDSP.

We further acknowledge and agree that : -

- i. In case our offer is accepted and if we fail to pay the amount in the manner Specified by AMC/ Task Force, the amount of Earnest Money and any further installments paid by us under this offer shall stand absolutely forfeited by AMC/ Task Force.
- ii. This offer is valid for a period of days (Minimum 180 days) from the Bid Submission Date or such extended date as may be determined by AMC/ Task Force and agreed by us.
- iii. I/We have read and understood the terms and conditions of the BDSP and hereby unequivocally and unconditionally accept the same.
- iv. The decision of AMC/ Task Force concerning this transaction shall be final and binding on us.

We hereby declare that the information stated hereinabove is complete and correct and any error or omission therein, accidental or otherwise, will be sufficient justification for to reject our Bid and / or to cancel the award of sale.

Signature of the Bidder
Full Name
Designation (as applicable)
Name of the Company (as applicable)
Address
Date

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

Appendix-4 Format for Power of Attorney for Signing Bid

Appendix - 4

FORMAT FOR POWER OF ATTORNEY FOR SIGNING BID

(On a Stamp Paper of relevant value)

POWER OF ATTORNEY

Know all men by these presents, we (name and address of the registered office) do hereby constitute, appoint and authorize Mr. / Ms (name and address of residence) who is presently employed with us and holding the position of as our attorney, to do in our name and on our behalf, all such acts, deeds and things necessary in connection with or incidental to our Bid for the purchase of the movable property of **Assam State Weaving & Manufacturing Co. Ltd (Textile Unit & Process House)**, including signing and submission of all documents and representing us in all matters before AMC/ Task Force , and generally dealing with AMC/ Task Force in all matters in connection with our Bid.

We hereby agree to ratify all acts, deeds and things lawfully done by our said attorney pursuant to this Power of Attorney and that all acts, deeds and things done by our aforesaid attorney shall and shall always be deemed to have been done by us.

For

(Signature)
(Name, Title and Address)

Accepted

(Signature)
(Name, Title and Address of the Attorney)

Note:

- i. The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and when it is so required the same should be under common seal affixed in accordance with the required procedure.*
- ii. To be Notarized*