

ASSAM STARTUP POLICY (AMENDMENT) 2018

1.0 INTRODUCTION:

In order to strengthen the Start-Up movement in Assam, and further facilitate the upcoming Start-Ups in the State, it has been found expedient to amend the Assam Start-Up Policy 2017. The Assam Start-Up Policy 2017 shall henceforth be applicable as amended.

2.0 AMENDMENTS INCORPORATED

The following amendments have been incorporated in the original aforementioned Policy.

2.1 FISCAL INCENTIVES - CORRIGENDUM OF NUMBERING

In the Sub-Section 6A under Section 6 of the Assam Start-Up Policy 2017, after Clause (v), the following three erroneously numbered Clauses (v), (vi) and (vii) shall stand renumbered as "(vi)", "(vii)" and "(viii)" respectively.

2.2 FISCAL INCENTIVES - ADDENDUM

In the Sub-Section 6A under Section 6 of the Assam Start-Up Policy 2017, after Clause (vii) - i.e. renumbered Clause (viii), the following three Clauses shall be added:

- "(ix) Incentive for Entrepreneurs - Entrepreneurs of Startups with MASI shall be eligible for a Sustenance Allowance of ₹ 20,000/- per month per Start-Up entity for one year. Preference in this regard shall be accorded to women entrepreneurs. Eligibility for the grant shall be evaluated by Nodal Agencies as identified by the State Government and as per the operating guidelines.";
- "(x) Idea2POC Grant - Startups with MASI shall be eligible for a ₹ 5,00,000/- one time Idea2POC (Idea to Proof of Concept) Grant per startup for developing their product/service. Eligibility for the grant shall be evaluated by Nodal Agencies as identified by the State Government and as per the operating guidelines."; and
- "(xi) Scale Up Grant - Startups with MASI shall be eligible for a grant of upto ₹50,00,000/- per startup [which would include the ₹ 5,00,000/- Idea2POC Grant per startup]. The rest of the Scale-Up Grant may be utilized towards raw material purchase, marketing and other scaling up costs required for supporting the commercialization of products and services of the startup. Eligibility for the grant shall be evaluated by Nodal Agencies as identified by the State Government and as per the operating guidelines."

2.3 EVENTS FOR AWARENESS, MENTORING, NETWORKING AND TRAINING - ADDENDUM **

In the Sub-Section 7.2 under Section 7 of the Assam Start-Up Policy 2017, after Clause (iii), the following paragraph shall be added at the end of the Sub-Section:

"Details of events shall be shared with Home Department and Assam Police for ensuring security and issuing necessary security clearance."

2.4 PROGRAMME MANAGEMENT / GOVERNANCE **

In the Sub-Section 8.0 under Section 8 of the Assam Start-Up Policy 2017, the words "a Committee composed of 21 members and a Start-up Council composed of 12

(74)

members" shall stand replaced by the words:

"a Committee composed of 22 members and a Start-up Council composed of 13 members".

2.5 HIGH LEVEL COMMITTEE - ADDENDUM **

In the list of members of High Level Committee under Sub-Section 8.1 of Section 8 of the Assam Start-Up Policy 2017, the following words shall be added after Sl. No. 12:

"13. **Seniormost Secretary, Home Department** **Member**";

and the Sl. No.s 13, 14, 15, 16 and 17 shall stand renumbered as Sl. No.s "14", "15", "16", "17" and "18".

2.6 START-UP COUNCIL - ADDENDUM **

In the list of members of Start-Up Council under Sub-Section 8.2 of Section 8 of the Assam Start-Up Policy 2017, the following words shall be added after Sl. No. 6:

"7. **Representative of Assam Police, nominated by** **Member**;
Director General of Police, Assam

and the Sl. No.s 7, 8, 9 and 10 shall stand renumbered as Sl. No.s "8", "9", "10" and "11".

NB: ** *These paras have been inserted in the draft Assam Start-Up Policy (Amendment) 2018 on incorporation of the views of Home Department on the original Assam Start-Up Policy 2017.*

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