

**ASSAM INDUSTRIAL DEVELOPMENT
CORPORATION LIMITED****(A Government of Assam Undertaking)****R.G.Baruah Road, Guwahati-781 024****Ph. : 0361-2201215, 2202216, Fax : 0361-2200060****CIN: U75112AS1965SGC001246****ECF No: 507057/02****Date: 30/07/2024****Addendum/Corrigendum**

The Corporation is hereby issuing this Addendum/Corrigendum in connection to the Notice Inviting Expression of Interest published by the Corporation about the “**Appointment of Professional Consultant for Implementation of Indian Accounting Standard (Ind AS)**” on 9th July 2024.

The last date to submit the proposal is also extended till 16th August 2024 up to 3.00 PM. Bid already submitted may be modified/revised by the prospective bidders if required up to the aforementioned date.

Sd/-**Managing Director**

The Addendum/Corrigendum Clauses:

- ❖ The Bidder should have the requisite official operational Infrastructure within Guwahati or have to establish a Project Office within One Month from the date of award of the Contract/Assignment.
- ❖ The Bidders having MSME Registration are exempted from EMD and Tender Fees; provided the Bidder submits the MSME Registration Certificate along with the Bid Document.
- ❖ **Evaluation of Bid: [Amendment of Clause 11 and Clause 12 (a) & (b) of the Bid Document]:** The Bidder shall be evaluated through a Quality-Cost Based Score with a weight matrix of 70:30 (70 on the Technical Aspect-Quality and 30 on the Financial Aspect -Cost) as detailed below;

1. Evaluation of Technical Bid :

The Technical Bid will be evaluated as per the parameters mentioned in the following table:

Sl No	Evaluation Criteria with max marks	Max Marks allotted in the section
1.	<p><u>Average Turnover Criterion: (25 Marks):</u></p> <ul style="list-style-type: none"> ✓ Turnover up to Rs. 1.00 Crore – [5 Marks] ✓ For each additional Turnover of Rs. 1 crore, 5 marks shall be assigned; restricting maximum marks up to 25 marks. – [25 Marks] <p>Note: Average Turnover of last 3 financial years ending on 2023-24 shall be considered.</p>	25
2.	<p><u>Work Experience: (25 Marks):</u></p> <ul style="list-style-type: none"> ✓ Minimum of two (2) nos of assignments – 5 marks for each assignment [as per Clause 4(3) of the Bid Document]. – [10 Marks] ✓ For each additional assignment – 5 marks for each assignment restricted to a maximum of 15 Marks. – [15 Marks] 	25
3.	<p><u>Man Power: (25 Marks):</u></p> <ul style="list-style-type: none"> ✓ Minimum of two (2) nos of Full-time Professional Staff/Partner/Director/Manager with CA or CPA qualification – 5 marks for each professional. – [10 Marks] ✓ For each Full-time Professional Staff/Partner/Director/Manager with CA or CPA qualification having Certificate Course on IND AS from ICAI – 5 marks for each person restricted to maximum of 15 Marks. – [15 Marks] 	25

4.	<p><u>Presentation on Methodology and Work Approach Criterion: (25 Marks):</u></p> <ul style="list-style-type: none"> ✓ Understanding of the work & Presentation – [5 Marks] ✓ Methodology to be adopted by the Bidding Firm – [10 Marks] ✓ Detailed work plan and approach of the Firm – [10 Marks] 	25
Total		100

2. COMBINED TECHNO-COMMERCIAL SCORING CRITERIA.

The combined score shall be obtained by weighing the technical and financial scores in the ratio of 70:30 and adding them up. The evaluation methodologies vis-à-vis the weightages are as follows:

The Score will be calculated for all eligible and technically qualified Bidders based on the following formula:

$$S = (T/T \text{ High} \times 70) + (C \text{ Low}/C \times 30)$$

where:

S = Score of the Bidder

T = Technical score of the Bidder

T High = Highest Technical Score amongst the bidders

C = Quote as provided by the Bidder

C Low = Lowest Quote amongst the Bidders

Based on the combined weighted score for technical and financial, the bidder shall be ranked in terms of the total score obtained. The proposal receiving the highest combined score in evaluation will be ranked as H-1 followed by the proposals securing lesser scores as H2, H3, etc. **The bidder securing the highest combined score will be considered for awarding the contract in terms of this RFP.**

Sr. No.	Bidding Firm	Technical Evaluation marks (T)	Fees Quoted (Rs. in lakhs)	Technical Score	Commercial Score	Combined Score (out of 100)
1	A	95	1.50	$95/95 \times 70 = 70.00$	$1.00/1.50 \times 30 = 19.99$	$70 + 19.99 = 89.99$
2	B	85	1.25	$85/95 \times 70 = 62.63$	$1.00/1.25 \times 30 = 24.00$	$62.63 + 24 = 86.63$
				$90/95 \times 70$	$1.00/1.00 \times 30 =$	$66.31 + 30 = 96.31$

3	C	90	1.00	=66.31	30.00	
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In the above example, Bidders/Groups C with the highest score becomes the successful Bidders/Groups.

In case the highest combined score is equal, the Bidders/Groups with the highest Commercial Score among them, as may be decided by the Corporation at its sole discretion, will be declared as the successful Bidders/Groups.

The financial proposals submitted by the bidders should strictly conform to the format stipulated in this RFP. Financial proposals submitted in any other format will be summarily rejected.

The Corporation will not provide any facilities such as local conveyance, office space, office machines, secretarial assistance, utilities, local services, etc. for carrying out any activities in connection with this assignment.

3. Estimated Fees:

The Estimated Fee for the whole assignment is fixed at **Rs. 25 lakhs (Rupees Twenty-Five Lakhs only) plus applicable GST, inclusive of all**. No other expenses will be borne by AIDC Ltd.